

For Immediate Release

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Mayor Harkins, Mayor Finch Working to Redevelop Lake Success Eco-Business Park Former Remington Park Property

Bridgeport Mayor Bill Finch and Stratford Mayor John Harkins met with representatives of Sporting Goods Properties, a subsidiary of DuPont, recently to discuss the on-going progress of environmental remediation at the former Remington Park property located in the north end of Bridgeport and Stratford.

Much of the property has been remediated of unexploded ordinance with the exception of Lake Success which comprises about 25 acres. Sporting Goods Properties is seeking a remediation solution for Lake Success and is preparing development plans for the balance of the site. Plans would include a low density development of two 133,000 s/f office buildings in Stratford with a parking garage, six 113,000 s/f Office buildings in Bridgeport, six 50,000 s/f Commercial Flex buildings, and two 30,000 s/f Commercial Flex buildings, and a 100,000 s/f Hotel-Conference facility in Bridgeport.

The proposed development is being touted as the Lake Success Eco-Business Park. Potential end users would be corporate office, R&D, skilled trade, assembly and hotel/conference facility. Potential employment opportunities are forecasted to be up to 3,400 employees based upon the full build-out of the proposed development.

"This is another example of how we can take an existing Brownfield property and put it back into productive use. The fact that the Stratford portion of this property has been remediated and is ready to go forward with development provides great economic development opportunities for our community," said Mayor Harkins. "We will not only see a low density development that leaves significant open space, but also a benefit from jobs coming into our community."

"In Bridgeport, we're investing in the future by creating hundreds of green jobs and producing clean energy that ensures our kids breathe cleaner air," said Mayor Finch. "With this project, we're taking currently unused land, cleaning it up, and turning it into a

job creator and revenue generator. It's a win-win for Bridgeport, and serves as another example of how our city is getting better every day."

"DuPont continues to make significant progress towards remediating and restoring the Lake Success Eco Business Park site with the ultimate goal of positioning the property as an asset to the local community and region." said Thomas E. Stilley, Project Director, DuPont Corporate Remediation Group.

The former Remington Park is the largest urban, privately owned, undeveloped land remaining in Fairfield County. Formerly used as a munitions testing site, the former park is now an attractive open space with trees, plants, all kinds of wildlife, a 23-acre lake called Lake Success and many inland wetlands. The site straddles the both the City of Bridgeport and the Town of Stratford town line. Approximately 344 acres are in Bridgeport and 78 acres in Stratford, totaling 422 acres in overall size.